a trop This Year, Editor Edmonds says. May Run to Billion Bushels terest Profit From Truck Gardening shipping Methods Reorganized.

H Edmonds, editor of the Man-* Record, of Baltimore, who is in with Southern business condi-... m New York yesterday Speak-.. South he said:

for nearly every Southern State

s ast importance to the world as well

5,000,000 Some 40,000 to \$0,000 packages crates and barrels) are daily shipped from that port. Daily steamship service to New York, Baltimore and other ports is needed to handle this stuff, while amount that goes by rail is so great that last week one road handled more than sor carloads in one day.

The sweet potato growers of eastern Virginia, who formerly grew poorer on most acute market depression of the year amost every crop because of the lack of raising annually hundreds of sands of barrels, which are all mareted through a growers' association very carload is closely followed and ordered to market according to daily reports as to the supply and demand in

tively new, while Florida orange growers last year perfected a similar plan for handling their crop. Under better handand ling their crop. Under better handing their crop. Under better handing methods the vast trucking and fruit industry of the South is daily becoming of more importance to that region as well side. A compilation of shrinkage of total more importance to that region as well side.

king land has risen rapidly in in many places the best land.

of cotton and the South will sup-when the world pays a good big on its production, but the world

GEORGIA'S COTTON SHORT AGE. The trop is Officially Estimated at 62 be attributed to any absence of bearisaness uponted crossings in the safeguarding Per Cent. of Last Year's.

ATLANTA, Ga. July 27. Georgia's cot-799 crop, which yielded 1,900,000 bales

report estimates that a per cent

a safe deposit box \$157,000 for a safe deposit box \$157,000 fo esta trowever, will be causes was said that most of the were those of sisters, Julian transfer, which couldn't Separtise they were issued Jar

wond Match Declares Dividend. July 27 Declaration of the

terly dividend of the per \$ 85 Ito mond Match Company some of the Chicago security The pulift became general

GOSSIP OF WALL STREET.

Not even the most discouraged or pessimistic person or he who is most cynical could withhold approval from the action of the Steel directors in deciding to publish statements of unfilled orders monthly. The ompany has long stood out among the big American corporations as the one supplyaffairs. The decision to publish mouthly statements of unfilled orders was regarded as peculiarly timely because so many investors have latterly been led to believe the orderly contraction in business the South is now annually raising had degenerated into a rout. A great source one bushels of grain, mainly many of them, whether or not directly s of interest to know that at interested in the Steel shares, regard steel of trade conditions. south has ever produced. It is save them from the fright which has led

At the opening of the market vesterday rs mereased acreage and exception-good conditions. The yield will sustained an extraordinary loss on Tues-day, was the only stock which did not present a thoroughly sold out appearance. while the cotton crop condition as a The stock lost 10 points on Tuesday and closed at 60, which was the low price of the is not favorable, the outlook for the South was never so promising the South was never so promising broke to 54, and though it subsequently art of the country is making such re-only stock on the list showing a net loss achable progress that cotton no longer on the day. The preferred pays no divimates the situation, notwithstanding dends but ordinarily holds a higher position in the market than most other uondividend payers for the reason that a of small majority of the preferred elects a majority. The frick growing, which is spreading of the board of directors. However, a shift in ownership of a large block of the preferred announced late yesterday after-preferred announced late yesterday after-buying of plates and sheets is in small lots, distry of national importance. Around preferred announced late yesterday after-Verfolk trucking is of such great extent | noon does not necessarily imply a change that the value this year is estimated at in control, for the directors are elected in classes and the majority of them still have

> market was the greatest of the year bankers sold a new issue of railroad bonds. The issue was small and was sold at a price yielding the investor 4.9 per cent, but the offering was oversubscribed and the transation plainly showed the presence of some investment demand even in times of the

London, which seems to have had the ganization and the glutting of some mar- earliest news of the settlement of the troubles of the Canadian-British syndicate. bought stocks heavily again yesterday Many of the loans carried by the syndicate were in London banks, and London accordingly had as good an opportunity, or better to secure first hand information of the adjustment of affairs as did New York The peach industry of Georgia is now at any rate London bought on balance age handled the same way although about 10,000 shares when the New York growers organization is comparamented was demoralized on Tuesday, and

the whole country, which now de-ds a largely upon the South for early investment stocks, for instance, snows a depreciation of \$1.378,000,000 since the high prices of the year on January 2 by com parison with the low prices Tuesday parison with the low prices Tuesday. Not yesterday its inquiry into the dangers inted of little value, is now worth say. In hundred dollars, an acre. In the first seven months of the year. But while in Queens and to decide what to do to in 1907 ever; one sheet many men who had prevent further accidents. E. G. Cones a number of truckers have made made enormous winnings on the short nette, transportation engineer to the case of some hundreds of thousands side of the market stories of big winnings commission, submitted a long list of re-diars each in the last few years. In this year have been rarely heard and there cent fatal accidents at these crossings. the whole South is getting rich. Cotable to be no report of such a profit as was been no report of such as work and the most circumstantial report of profits from a bear position is that of a trader who is said to have increased his fortune from \$1.000,000 to \$5.000,000 since the most circumstantial report of profits from a bear position is that of a trader who is said to have increased his fortune from \$1.000,000 to \$5.000,000 to \$5. though not until this year were his operawill call in vain for cheap cotton. The tions big enough to attract attention. Very likely his profits are much less than stated by duthan to raise cotton to be sold at by current reports, the tendency of Wall theap prices. It no longer has to do it. Street being greatly to exaggerate winnings of this kind

among big and ordinarily venturesome plans mistic since the first month of the year ALITTLE A.O. BROWN DIVIDEND. ton crop will fall short of 1.300,000 bales. It is rather the course of the market that this year, according to the quarterly bas tended to diminish their winnings. The estimate issued this afternoon by tendency to the colmination of tuesday's the State Agricultural Department. The department asserts that the 1910 crop will represent only 62 per cent of the 150 crop will represent only 62 per cent of the 150 crop which will be stated by the state of the past to the columnation of Fuesday's break bas been steadily downward, with the state of the past to the columnation of Fuesday's break bas been steadily downward, with the state of the past to the columnation of Fuesday's break bas been steadily downward, with the state of the columnation of Fuesday's break bas been steadily downward, with the state Agricultural Department. The state Agricultural Department is the state Agricultural Department. The state Agricultural Department is the state Agricultural Department is the state Agricultural Department. The state Agricultural Department is the state Agricultural Department is the state Agricultural Department is the state of the columnation of Fuesday's break bas been steadily downward, with the state of the past is the past is the past is the state of the past is of the total acreage has been abandoned lines of shorts. This year whenever most account of weather conditions. It of them have covered in expectation of a

Serion and the power of the Death Valley of Serion Section 19 and 19 and

Settles With Creditors.

Sears-Rossition in the committee of selling a point higher selling a point higher position at 25 cents with the creditors of David Shuidiner, wholesale dealer in window glass, at 321 East Sixty-fourth street. A petition in bankruptcy was filed against him on July 20, 1999, which it is said worried in monor of the selling of the sellin Judge Hand yesterday confirmed a com-

IRON AND STEEL TRADE. S. Corporation's Quarterly Showing Encourages the Experts.

The favorable report of the United States Steel Corporation for the quarter ended June 30 seems to have brought encouragement to the iron interests, ing the most frequent and detailed state- although the next quarter is not expected, ments of its business. It has gone further at the present rate of business, to make at the present rate of business, to make a good showing. A large amount of production is thought to be the cause of lower prices this year rather than a showing the exact condition of its shrinkage in business The Iron Age says:

The splendid showing of earnings for the and quarter of this year made by the United States Steel Corporation should be a most effective answer to those who have been inclined to take a gloomy view the indications point to a very as the barometer of trade and information prices of iron and steel this year has not the indications point to a very as to the amount of business booked monthly been so largely due to shrinkage in business by the biggest of the steel companies may as to the great increase in productive casample that this year's grain crop to such a costly sacrifice of holdings in the but it is a fact which needs to be impressed

upon the public. The pig iron trade continues comparatively quiet, with little change in prices. The demand for fabricated structural ma terial is one of the most prominent features of the market in finished lines. It is a remarkable fact that more business of this kind is coming into the shops than is going reported during the week was 4,600 tons of ersified agriculture generally that railied to 5s it remained at the close the Northwestern, which was divided between two fabricating companies. Bids on 10,000 tons for the New York Central terminal work in this city go in to-day. The number of small jobs stendily coming out is very

> but the leading makers are receiving orders good consumptive demand. The wrought The Iron Trade Review says

> The report of earnings of the Steel Cor. poration for the second quarter is very satisfactory, but will not be equalled during the present quarter, as business has declined he se ond quarter. A sale of 10,000 tons of hasic to a middleman was made by a valley interest at \$14 vailey. This is a new low-level. Railroads have placed some fair orders, including 4,600 tons of structural material by the Chicago and Northwestern American Bridge Company and 2,100 tons to the Pennsylvania Steel Company. The National Railways of Mexico have ordered 2,600 cars from the American Car and Foun 10,000 tons of plates. The structural fabricountry, but low prices are being made on the steel, 1 40c. Pittsburg being shaded, particularly in Eastern territory and on

L. L. RAILROAD CROSSINGS. P. S. Commission Begins Its Inquiry

Into Fatal Accidents The Public Service Commission began yesterday its inquiry into the dangers cent fatal accidents at these crossings. He said that while there were flagmen on duty at some of these crossings during the whole twenty-four hours there were other crossings where there were flag-men for only a part of the day. He recommended that at all the crossings near stations there should be safely gates in-stalled and he suggested also that at crossings which were Wuch used for road traffic a gateman should be employed of both sides of the tracks on Saturdays. Syndays and holidays.

The hearing was adjourned until Sep-tember ", when the company will en-deavor to show that there is no need for the commission to include the less fre-

2 1-2 Per Cent. for First Payment to Creditors for Williams.

John J. Townsend, referee in bank ruptey, has declared a first dividend of 21- per cent, to the creditors of A. O. Brown & Co. the stock brokerage house were about 1.200 creditors named in the schedules, but many of them did not their claims. Liabilities were

Commission of Kansas to-day filed formal Sarit complaint with the Interstate Commerce complaint with the Interstate Commerce Shverdale Commission against the Pullman Car I Itonia Company and the railroads which operate that company's cars in interstate traffic Caroline Jar. 1870 is 40 is 25 is 37'; is 25'.

Shown Ray steady Centrifugal of test, 138c refined steady granulated, 5 for the Naval Stores Spirits of turpentine, by night The Interstate Commerce City of Montes 1875 to 1875 is 38c.

Naval Stores Spirits of turpentine, by night The Interstate Commerce City of Montes 25'. 85 25-85 25-85 25-85 27-85 28-85 that company's cars in interstate traffic 12-25 12-26 12-12-25-13-25 The State commission charges that the by night The Interstate Commerce Commission is asked to compel the Pull-man company to lower its rates. The BUSINESS TROUBLES.

commission recently issued an order crown of directing a reduction of the ress of Seminole upper berths in specific cases and the Milled Himself Pullman company is lighting the order Savanger

LEE, HIGGINSON & CO

New York BOSTON Chicago

INVESTMENT SECURITIES

Foreign Exchange

Letters of Credit

HIGGINSON & CO

"BEEF TRUST" GOT IN. York Butchers Tell Grand Jury Their Officers Hetrayed Them.

CHICAGO, July 27.- How the National Packing Company got control of the New York Butchers Dressed Beef Association was told to the Federal Grand Jury to-day by retail butchers who erganized the association. Aaron Buchsbaum and Arthur Block, New York butchers, said that the Chicago packers, at a cost of \$2,-000,000, got possession of the independent concern, which had been organized to fight the so-called beef trust

The Grand Jury heard how 500 New York retail butchers, tired of paying the prices demanded by the Chicago packing companies, organized an association among themselves in 1904. Big slaughter houses where the butchers did their own killing were acquired and for a time everything went well time I rederick Joseph, who had been the head of the Schwarzschild & Sulzberger company, became president of the association, and his son, Moses H. Jacobs, secretary, the Chicago packers

Jacobs, secretary, the Chicago packers began to cut prices.

The association began to lose money. The value of stock decreased. Joseph bought large amounts of stock quietly, said the witnesses. Finally the retail butch-ers works up to the fact that the National ers woke up to the fact that the National Packing Company had secured control of their association. Joseph, it was alleged, had been intimate with the Chi-

cago packing companies beforehe assumed charge of the New York association.

The New York witnesses were questioned by W S Kenyon, assistant to Attorney-General Wickersham, and Special

The corn is sold at cost price at the different Government depots. A few days ago the Government received a shipment of 3,000 tons of corn from Cape Town, South Africa. Two thousand tons has been received from Argentina and an order has just been placed for an addi-tional 3,700 tons in Buenos Ayres.

It is reported that corn can be bought and laid down in Mexico cheaper from South Africa and Argentina than from the United States

Polygiet Third Rall Warnings.

HIGH WATER THIS DAY

INCOMING STEAMSHIPS

THE COTTON MARKET.

Sharp Rise-Drought Continues at the Southwest-Crop Estimates Being Reduced Spianers Buying Futures Liverpool Strong Southern Mar-

WEATHER PORECAST POR COPTON STATES. For North Carolina, partly cloudy, probably showers to day; fair to morrow; moderate variable winds, mostly southwest and west.
For South Carolina and Georgia, partly cloudy to-day and to-morrow; light to moderate variable, most westerly, winds.

For Alabama, Mississippi and Louisiana, gen-erally fair to-day and to-morrow, light variable mostly southerly, winds. For eastern Texas, fair to-day and to-morrow

For western Texas. North Dakota and South dissipation. Dakota, generally fair to day and to morrow.

For Arkansas, Tennessee and Kentucky, generally fair to day and to morrow.

Droughty weather conditions in the Southwest, unfavorable crop reports from many sections and unexpectedly strong cables from Liverpool were the dominant factors in a sharp advance. At one time will tan C. TAYLOR
July was over \$3.50 a bale higher than at

37 Wall Street. the close on Tuesday while the rest of the list bounded upward about \$1.50 to \$1.75 a bale. Buying by commission houses for spinners, Wall Street, the South, the West and for Europe as well as for local SAMUEL UNTERMYER. operators was a feature. Shorts covered in the whole list Leading bulls gave support without buying much, though on cago packing companies before he assumed charge of the New York association.

The New York witnesses were questioned by W. S. Kenyon, assistant to Attorney-General Wickersham, and Special Assistant District Attorney James H. Wilkerson

CORN FOR MEXICO'S POOR.

Government to Sell \$600,000 Worth at Cost 4. S. Can't Guibid.

Mexico City, July 27. The Finance Department of the Federal Government has authorized the expenditure of \$600,000 additional by the National Commission for the purchase of corn to relieve the scarcity of that grain among the poor corn by the Government up to \$2,000,000 during much, though one purchased to have sacrity of the scarcity of the grain among the poor corn by the Government up to \$2,000,000 during much, though one purchased of the New York association. The corn is sold at cost price at the fair weather without much change in fair weather without much change in Chicago, Burlington & Quincy operator who was recently prominent Benver Extension Four Per Cent. Bonds 1581, by and between the Chicago, Burlington & Quincy Railroad Company and The New England tension Four Per Cent. Bonds due February 1. 1922, of said Railroad Company, issued under said trust agreement, have been drawn Fifty 50 Bonds for \$1,000 each, numbers

heat have been brought to a standstill by the interest hair weather without much change in lemperature was predicted for Texas and lemperature was predicted for Texas and lemperature was predicted for Texas and lemperature was predicted for the parts of Mississippi, Georgia and the tarolinas, though the precipitation was generally light and scattered. Special reports to the Journal of Commerce from Mississippi and Louisiana revealed much deterioration within a month. Grass is very heavy in while the plant is small and poorly fruited and boil weevil is causing much apprehension. Liverpool was due to come 7 to 13 American points, but specifly recovered the loss and advanced equal to 16 to 19 credit he loss and 16 credit he l soints lower in openits, but speedily reco or 5 American points, but speedily reco cred the loss and advanced equal to 16 to American points. Official Manchester : Polygiot Third Rail Warnings.

The Long Island Railroad Company will have within two months the entire trickage between Long Island City and Jamaien provided with the electric third faul, and to warn persons of various nationalities of the danger of walking on the tracks the wooden protection over the rail will be placarded with notices in several languages that to touch the rail means death.

MARINE INTELLIGENCE.

MINIATURE ALMANA TRISUAT

Suntises 4 th Sun sets. 216 Moon rises 11 of City and American points. All specifity recoverable for the loss and advanced equal to 6 to 19 American points. Official Manchester advanced to 19 in the loss of the loss and advanced equal to 6 to 19 American points. Official Manchester advanced equal to 19 Expected to 19 American points. Official Manchester advanced that recevitive recevitive of a tait bu

of the total aprenage has been abundanced to a count of the standard part of the standard par

of the market in the immediate future will be governed largely by the weather at the score p M s

New Orleans futures were as follows

Executor

Chartered 1822

Trustea

The Farmers' Loan and Trust Company,

Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

LOHDON 15 Cockspur St. Within. PARIS, 41 Boulevard Haussman Travelers' Letters of Credit. Foreign Exchange.

Administrator

Railroad Company

Due February 1, 1922

cance of the Trust Agreement dated December 1

7087 2494 3279 4256 5692 2120 2500 5286 4388 6083 2147 2673 3466 4384 6204 2130 2920 3642 4746 6225

0786 0090 01083 01263 01664 01852

And sixteen 16 bonds for \$100 each.

The bonds hearing the above numbers will be purchased at par by the payment of the principal sum thereof, on presentation and delivery of the

been organized the Cullman Coal and

Killed in Battle With Wood Thieves.

Boston, Mass., July 21, 1910.

Guardian

Wabash Pittsburg Terminal Railway Company To Holders of First Mortgage 4% Per Cent. Fifty-Year Gold Bonds of Above-named Company.

The undersigned have consented to act as a Protective Committee to safeg and the interests of First Mortgage Rondholders, and have issued a Circular Letter explanatory of the urgent necessity for immediate action on the part of bondholders and holders of certificates for bonds issued by the Central Trust Company of New York. The Committee has also prepared a Deposit Agreement under the terms of which bonds or Central Trust Company certificates may be deposited with either the COLUMBIA TRUST COMPANY OF NEW YORK, the COLONIAL TRUST COMPANY OF PITTSBURGH, PA., the LAND TITLE & TRUST COMPANY OF PHILADEL-PHIA, PA., or the CONNECTICUT TRUST & SAFE DEPOSIT COMPANY OF HARTFORD, CONN.

Copies of the Circular Letter and Deposit Agreement may be had by application.

HARTFORD. CONN.
Copies of the Circular Letter and Deposit Agreement may be had by application in person, or by mail, at the office of any of the above-named depositaries, or from the Secretary of the Committee.

It is absolutely essential to the interests of bondholders that immediate and ive action be taken to protect their security, which is in great danger

The Circular Letter fully states the facts.

JAMES C. CHAPLIN,

Pittsburgh.

MEIGS H. WHA PLES.

Connecticut Trust & Safe Deposit WILLIAM R. NICHOLSON,
President, Land Title & Trust Company

CLARENCE L. HARPER,

RICHARD SUTRO. & Co. Bankers. New York City

BUSINESS OPPORTUNITIES.

TO THOSE WHO HAVE \$2,500 OR MORE TO INVEST

in find splendld opportunity for lucrative turns by purchasing the preferred stock of e of the best known established automobile imparies, seeking more capital to increase out t. This preferred stock carries with it a boaus-common stock. The company is producing e of the best cars in the market and will her it the most right investigation to prove that e investment of additional capital is justified.

DIVIDENDS AND INTEREST.

THE CRESAPEAKE AND OHIO RAILWAY COMPANY.
Coupons due August lat. 1910, from the Four and one half Per Cent. Twenty Year Convertible Gold Bonds of PH. CHESAPEAKE AND OHIO RAILWAY COMPANY will be paid on and after that date upon presentation at the office of the Company. No. 71 Broadway, New York City.

JAS. STEUART MACKIE. Treasurer. PUBLIC SOTICES.

STATE OF NEW YORK,
SUPERINTENDENT OF PUBLIC
WORKS, ALBANY July 26, 1910 NOTICE TO CONTRACTORS: sum thereof, on presentation and delivery of the same to the undersigned trustee, at its office, 125 beyonshire Street, on the first day of August.

1010, from which date interest on said bonds will be ease in conformity with the terms of the time of the trust agreement.

NOTIC: TO CONTRACT TORS:

NOTIC

The New England Trust Company The Southern Indiana Railway Company.

PAYMENT OF AUGUST 1, 1909, INTEREST INSTALLMENT ON FIRST MORTGAGE BONDS. AND TALLMENT ON FIRST MORTGAGE BONDS. AND TALLMENT ON FIRST MORTGAGE BONDS. OUT OF THE COURSE OF

dissolution of such corporation Law, and that it appears therefrom that such corporation has ware to provide the corporation that was corporated to the description of the corporation has such corporation that such such appears therefrom that such corporation the dissociation of the certain of the secretary of State at the City of Albany, this each such as a such as

helmina of Holland has recently invested Superlatendent of Public Works. about \$750,000 in coal lands in this sec-PROPOSALS. tion of Alabama. As a result there has

been organized the Culliman Coal and Coke Company with a capital of \$2,000,000. The Queen owns nearly half of the stock of the company and the remainder is held by Holland capitalists.

This company will mine the coal, the bulk of which will be shipped to Holland from Mobile

The Queen was induced to make investment by a relative who visited Cullman Culliman and the adjoining country is largely settled by Dutch and Germans.

New Orleans futures were as follows
Osen High Low Class Press.

July 14 50 14 50 14 50 14 50 14 50 14 55 12 71 160 14 55 12 71